

# Essex Regional

491 Maple Street, Suite 202, Danvers, MA 01923-4023

**Phone** 978-739-9151, Ext. 104 **Fax** 978-750-0745

**Board Meeting** Generally the last Wednesday of each month

**Board Members** Timothy A. Bassett (*Chairperson*), James D. Cashman, William P. Martineau, Glenn C. Morse, Katherine O'Leary  
**Administrator** Timothy A. Bassett

## Investment

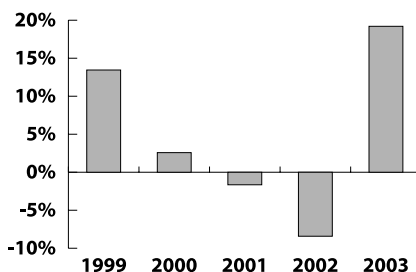
### RETURN

<b>2003</b>	19.20%
<b>1999-2003</b>	4.55%
<b>1985-2003</b>	10.96%
<b>Target</b>	9.50%

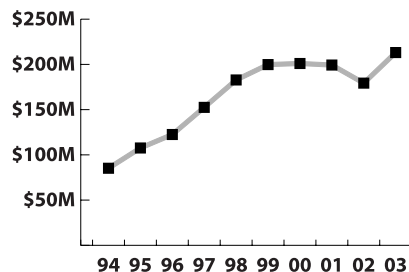
**2003  
Market  
Value**

\$213.1M

### Investment Return



### Asset Growth (Market Value)



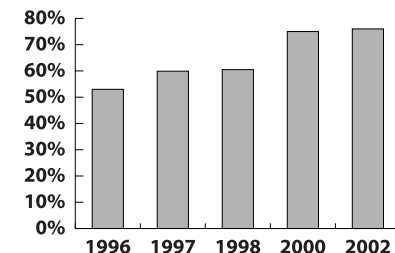
## Actuarial

<b>Funded Ratio</b>	76.0%
<b>Date of Last Valuation</b>	1/02
<b>Actuary</b>	Segal
<b>Assumed Rate of Return</b>	8.50%

<b>Funding Schedule</b>	Increasing 4.5%
<b>Year Fully Funded</b>	2026

<b>Active Members</b>	3,023
<b>Retired Members</b>	1,424

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	10
<b>RTS Reviews</b>	8

<b>Disability Retirement Approvals</b>	7
<b>RTS Exams</b>	0

<b>Accidental Death Approvals</b>	0
<b>Restored to Service</b>	0